

| 澳門大 学 UNIVERSIDADE DE MACAU UNIVERSITY OF MACAU

Faculty of Business Administration

SEMINAR SERIES No. 25/1112 Economics

"Inventions, innovations and Venture Capital"

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Abstract

This paper examines the financing of innovations by venture capital in the United States since 1995 using quarterly data. Both location and industry sector are considered as important factors in determining financing innovations. The paper studies the effects of macroeconomic variables on the amount of first round venture capital financing. By examining long term trends of the first round investment and its association with macroeconomic variables, the effects of the current financial crisis on first stage venture capital investment may be better analysed.

Date: July 24, 2012 (Tuesday)

Time: 15:00 – 16:30

Venue: JM23

ALL ARE WELCOME!

A Short Biography of Dr. Yochanan Shachmurove

Dr. Yochanan got his Ph.D. and M.A. in Economics, from University of Minnesota in 1983 and 1980. He is the Professor from the Department of Economics and Business, City College of New York since 2000. Dr. Yochanan's research interest include International Finance and Economics, Economies of the Middle East, Monetary Systems, Money, Banking and Financial Institutions, Capital Markets, Applied Econometrics, Stock Market Dynamics, Middle East Emerging Financial Markets, Emerging Financial Markets, Entrepreneurial Finance and Business Ventures, The Israeli Economy, Law and Economics.