



澳門大學  
UNIVERSIDADE DE MACAU  
UNIVERSITY OF MACAU

## Faculty of Business Administration

SEMINAR SERIES No. 25/1112  
*Economics*

# “Minimum Wage and Capital Taxes”

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### Abstract

Using a general equilibrium model, this paper examines the employment and welfare effects of minimum wage and capital taxes for a small open economy. The individually and jointly optimal policies on minimum wage and capital taxes are derived and explained. A policy reform by introducing the minimum wage rate, while lowering capital taxes can be justified for some economies, notably Hong Kong.

**Date:** June 27, 2012 (Wednesday)

**Time:** 11:00-12:30

**Venue:** J213

**ALL ARE WELCOME!**

## **A Short Biography of Professor Eden Yu**

Professor Yu received his BSSc from the Chinese University of Hong Kong and PhD from Washington University, USA. Prior to joining CityU, he was Professor (Chair) of Operations and Systems Management in the Department of Decision Sciences and Managerial Economics of the Chinese University of Hong Kong, having served as Chairman of the Department for a number of years. Previously, Professor Yu was Gulf Coast Bottling Distinguished Professor of Business Administration at Louisiana State University, USA. A pioneer in the field of energy and environmental economics, he has published over 100 journal articles and 6 scholarly books in the areas of international trade, economic development, and environmental economics. Apart from serving on the editorial boards of a number of academic journals, Hong Kong SAR Government committees and professional organizations, Professor Yu is the founding Editor of the Pacific Economic Review and Editor of the Asia-Pacific Journal of Accounting and Economics. He is also the founder of the International Economics and Finance Society of Hong Kong.