



# Faculty of Business Administration

## SEMINAR SERIES No. 09/1011 *Management*

### **“Performance Differentials between Returnee and Home-grown Enterprises: Evidence from China’s Technology Industries”**

Prof. Haiyang Li

*Associate Professor of Innovation and Strategic Management  
Jesse H. Jones Graduate School of Business  
Rice University*

#### **Abstract**

It has been observed that a growing number of migrants have gone back to their home countries in emerging markets to found or head new ventures after they received an education and/or worked in developed countries. In this study, we examine whether new ventures headed by returnee entrepreneurs perform better than those headed by home-grown entrepreneurs. With panel data on a sample of new ventures in China’s technology industries, we find that on average new ventures headed by returnees outperform those headed by home-growners. More important, such performance differential is context specific: It is stronger in industries with a higher level of foreign direct investment (FDI) penetration and it exists only in private-owned ventures but not in state- and collectively-owned ventures. These results suggest that returnee entrepreneurs are more likely to create value when they are in an institutional context that is more similar to the Western contexts where the returnees have developed and accumulated their skills and experience.

**Date:** March 4, 2011 (Friday)

**Time:** 11:00 – 12:30

**Venue:** JG06

**ALL ARE WELCOME!**

## **A Short Biography of Prof. Haiyang Li**

Prof. Haiyang Li is associate professor of strategic management and innovation at the Jesse H. Jones Graduate School of Management, Rice University. He earned a Bachelor and a Master in economics from Renmin (People's) University of China and received a Ph.D. from City University of Hong Kong. Before joining Rice University, he was on the faculty of Department of Management at Texas A&M University.

Prof. Li's research interests focus on technology entrepreneurship and innovation (particularly in China's transition economy), strategic alliances and multinational firms' innovation in emerging markets, as well as the growth of China's high tech science parks. His articles on the above issues have appeared in *Academy of Management Journal*, *Strategic Management Journal*, *Journal of Marketing*, *Organization Science*, *Journal of Product Innovation Management*, *Management and Organization Review*, *Journal of High Technology Management Research*, *Journal of International Marketing*, *International Business Review*, and others. His paper entitled "The effects of control systems on salesperson trust in the sales manager: a contingency model and empirical test in the context of new product launch" (co-authored with Kwaku Atuahene-Gima) won the Best Paper Award in the Sales SIG track of the 2001 American Marketing Association (AMA) Winter Marketing Educators' Conference.

Prof. Li has served on the editorial review boards of multiple journals including the *Academy of Management Journal*, *Strategic Entrepreneurship Journal*, *Journal of High Technology Management Research*, *International Journal of Emerging Markets*, and *Multinational Business Review*. He is a keen supporter of the profession through his membership of several professional associations including *Academy of Management (AOM)*, *Strategic Management Society (SMS)*, *Academy of International Business (AIB)*, *International Association of Chinese Management Research (IACMR)*, and *Product Development and Management Association (PDMA)*.