

UNIVERSITY OF MACAU

The Role of Governance in the Innovation Economy: Case Analyses of China, U.S. and Europe

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This presentation will argue that China after decades of investment into creating self-innovation capacity with little success is finally making some significant progress. The evidence for this ranges from multiple technology companies entering the top ten lists globally to growing success of innovation output from some of its innovation centers. The recent evolution of this change demonstrates that China is moving away from total dependence on imitation innovation as the basis of its manufacturing and service based economies. It is argued that a three pronged model of governance after the work of David Bell is ultimately responsible for this recent development.



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