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Department of Government and Public Administration, Faculty of Social Sciences and Humanities



CHINA'S DEVELOPMENT OF OIL, GAS AND RENEWABLE ENERGY

THE STRATEGIC EXPANSION OF A CONSUMING GIANT

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China made a number of important strategic choices about its energy supply and consumption in 2011. Some are a continuation of earlier trends: acquisition of overseas oil and gas resources, expansion of refineries, strategic oil reserves, ambitious GHG emission reduction targets, heavy investment in solar and wind power technologies, and LNG facilities and gas pipelines. Some are new: unconventional sources of gas, nuclear technology exports, greater emphasis on hydropower, lower economic growth rates. These choices are part of an industrial policy, but Chinese energy companies are largely driven by the perceived opportunities on the domestic and international market. In this lecture, China energy expert Eduard B. Vermeer will discuss the present status of China's development of oil, gas and renewables, their effects on the economy of China and other countries, and point at some major issues and possible scenarios for the future.

