Luncheon Seminar Series No. 7

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Labour Reallocation and Productivity Growth in China: A Multiple Sector Analysis

Dr. Fung KWAN and Mr. Shuaihe ZHUO (PhD student)
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Date & Time: 04/05/2016, Wednesday, 1:00-2:30 p.m.
Venue: E21-G002

Abstract

The labor reallocation among different sectors has contributed significantly to China’s economic growth after the economic reform since 1980s. Based on the Acemoglu and Guerrieri (2008), a multiple-sector model is developed to explain the labor reallocation under the non-balanced growth path in the context of Chinese remarkable economic growth. This model demonstrates the close relationship among economic growth, labor reallocation and sectoral technologies. Both empirical estimation and simulation are carried out to justify the application of the model. The empirical results show that the reallocation allocation has a positive effect on the Chinese output growth.

Upcoming Seminar Series No. 8

25/05/2016 A Model of Parallel Contests
Guangzhen SUN