

Minor in Accounting (ACM15)

Course Description

ACCT100 PRINCIPLES OF FINANCIAL ACCOUNTING

This course is an introductory course to Financial Accounting. It covers issues related transaction analysis and the accounting cycle. It also provides specific coverage of Balance Sheet and Income Statement accounts and the accounting choices and issues concerning those accounts. Finally, it does provide an introduction to the preparation of the Statement of Cash Flows.

Pre-requisite: None

ACCT210 MANAGEMENT ACCOUNTING I

This is the first course in the Cost/Managerial sequence for Accounting and Financial Controllership students. It provides an introduction and detailed discussion of Cost Accounting topics such as: Cost terminology, job order and process costing, cost assignment systems, maser budgets and flexible budgets.

Pre-requisite: ACCT100 Principles of Financial Accounting

ACCT211 INTERMEDIATE ACCOUNTING I

This is the first course in a three course sequence on Financial Accounting for Accounting and Financial Controllership students. This course provides a presentation and examination of topics introduced Principles of Financial Accounting. The emphasis is on the conceptual foundations of accounting principles and translating them into procedural treatments of financial information. Topics covered in this course will include coverage of the following: financial accounting standards, the conceptual framework, qualitative characteristics of accounting, the accounting cycle, and a detailed discussion of the preparation and use of financial statements. There will also be an in-depth analysis of specific accounts such as cash, accounts receivable, inventories, property, plant and equipment and intangibles.

Pre-requisite: ACCT100 Principles of Financial Accounting

ACCT212 INTERMEDIATE ACCOUNTING II

This is the second course in a three course sequence on Financial Accounting for Accounting and Financial Controllership students. This course continues an examination of the liability and equity accounts. Topics will include current liabilities and contingencies, long-term liabilities and leases, stockholders' equity including

coverage of the issuance and repurchase of shares, dividend policy, and the impact of dilutive securities on earnings per share. The effect of share conversions, warrants, stock options and compensation plans will also be discussed.

Pre-requisite: ACCT211 Intermediate Accounting I

ACCT311 MANAGEMENT ACCOUNTING II

This is the second course in the Cost Managerial sequence for Accounting and Financial Controllership students. It addresses topics more closely associated with the use of accounting data for decision making within the company. It includes topics such as: decision making and relevant information, pricing decisions, cost allocations for service departments and joint products, transfer pricing and responsibility accounting. Pre-requisite: ACCT210 Management Accounting I

ACCT312 INTERMEDIATE ACCOUNTING III

This is the third course in a three course sequence on Financial Accounting for Accounting and Financial Controllership students. This course examines issues in financial reporting for both the perspectives of both the preparer and the user. The course makes reference to the US accounting standards and the International financial accounting standards. Topics will include investments, accounting for derivative financial instruments, foreign currency issues, revenue recognition, accounting for deferred taxes, accounting changes and error analysis, statement of cash flows and basic financial statement analysis.

Pre-requisite: ACCT212 Intermediate Accounting II

ACCT313 ADVANCED FINANCIAL ACCOUNTING

This course provides students with a comprehensive understanding of business combinations and inter-corporate ownership. It covers the preparation of consolidated financial statements, beginning with the basic consolidation process and continuing through a variety of inter-company transactions. It will also cover multinational operations including the treatment of transactions denominated in foreign currencies.

Pre-requisite: ACCT211 Intermediate Accounting I

ACCT314 ACCOUNTING INFORMATION SYSTEMS

This course provides a detailed study of accounting as an information system. It will examine the documentation tools used in the collection, storage and usage of information in common business processes. Control issues will also be discussed with reference to computerized information environments and manual systems. Students will also learn about the system development cycle.

Pre-requisite: (1) ACCT100 Principles of Financial Accounting AND EBIS100 Introduction to Computing (for students admitted 2010 or before) OR (2) ACCT100 Principles of Financial Accounting AND EBIS112 Contemporary Information Systems for Organizations (for students admitted 2011 or after)

ACCT332 AUDITING I

This course will discuss Generally Accepted Auditing Standards (GAAS) and International Standards on Auditing (ISA). The student will learn about the role of the auditing in a modern corporate setting. This will include the demand for auditing services, ethical dimensions of the auditing function and the responsibilities and legal liabilities of auditors. The student will also learn the importance and process of many audit functions including: planning audits, collection of audit evidence, assessing risk and internal controls, understanding audit sampling and analytical procedures, constructing the audit report.

Pre-requisite: ACCT212 Intermediate Accounting II AND ACCT314 Accounting Information Systems

ACCT435 CHINA TAX

This course provides comprehensive coverage of the tax system in China. It introduces the context in which China's laws operate and the many significant issues that are required for business and investment activities on the mainland. The course covers specifically on the taxation laws of mainland China including Individual Income Tax, Enterprise Income Tax, Value-Added Tax, Business Tax, the various indirect taxes, tax reforms, tax treaties and so on.

Pre-requisite: None

ACCT442 TAXATION IN MACAU AND HONG KONG

This course introduces the various taxes, direct and indirect, currently levied in Macau and Hong Kong. Both computational and conceptual understanding are stressed. At the conclusion of this course, the students should be able to apply tax principles, ordinances and procedures in evaluating tax cases in order to provide proper computations for tax returns and to present supporting arguments and thoughts in a logical manner.

Pre-requisite: ACCT211 Intermediate Accounting I